



SUB TREASURY OFFICE
KHAMGAON
MAHARASHTRA

20 MAY 2016 NN 039888

13 MAY 2016

Sub Treasury Officer
Khamgaon



व. क्र. 9230 न.

श्री. वृषभ बॅडमिंटन अकादमी सर्व पंकज मारवाडिके केल

व्यतः

श्री

T. Kela

श्री. एच. देशमुख
मुद्रांक विक्रेता, खामगांव
परवाना क्र. २/९९

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING ENTERED INTO BETWEEN THE PARTIES ON THE 1st DAY OF JUNE TWO THOUSAND AND SIXTEEN.

BETWEEN

G. S. College of Science, Arts Commerce, Khamgaon Through Principal Mr. Dr. BABURAO WAMANRAO SAWARKAR, having office at, Nandura Road, Khamgaon 444 303 (hereinafter referred to as which expression shall, unless repugnant to the context or meaning here of be deemed to mean and include its successors, nominees and permitted assigns) of first part.

AND

RUSHABH BADMINTON ACADEMY, through Mr. PANKAJ KELA having its office at Old Bus Stand, Khamgaon - 444 303 (hereinafter referred to as which expression shall, unless repugnant to the context or meaning here of be deemed to mean and include its successors, nominees and permitted assigns) of first part.

T. Kela

WHEREAS

- (A) Party of the first part is one of the oldest and biggest educational institute in Vidharbha Region of Maharashtra State, having 2500 plus Student Strength.
- (B) Party of first part is having Physical Education Department for promoting all sports. Badminton is one of the sport and the party is having two indoor wooden Badminton Courts and two regular hard court.
- (C) Party of Second part is promoting Badminton in and around Khamgaon town by way of organising tournaments since long time & has also organised coaching camp for youngsters.
- (D) Party of the second part is intrested to utilise Badminton infrastructure of party of the first part for development of Badminton by way of orgnising coaching camps and tournaments.
- (E) In view of mutual intrest of development of sport i.e. Badmintton, both the parties have agreed for the following

NOW THIS MEMORANDUM OF UNDERSTANDING

WITNESSETH AS UNDER

- 1) Party of the first part shall provide Badminton courts to party of the second part as per convinience and availibility of the courts.
- 2) Party of the second part shall pay a fix amount decided time to time as per availability of courts towards maintainance charges to party of first part.
- 3) Party of the second part shall provide Badminton Recquets, Shuttlecocks etc to their participants.
- 4) Party of the second part shall ensure that no damage is caused to the property of party of first part and if any thing is damaged party of second party will compensante the cost decided by party of first part.
- 5) This MOU shall be valid up to 31.05.2021, extendable on mutual consent. MOU can be terminated by either party by giving 30 days notice.
- 6) If any dispute arises between the parties the same shall be referred to an arbitrator. The arbitrator shall be appointed with mutual consent and the decision given shall be final and binding on both parties. The arbitration proceeding will be held at Khamgaon

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SUB TREASURY OFFICE
KHAMGAON
MAHARASHTRA
Date of Issue

9236 2015

12.0 MAY 2016

NN 039889

13 MAY 2016

Sub Treasury Officer
Khamgaon



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बाबू श्री. वृषभ वैजंठिक अंजुनी तर्फे पंकज अगवानकरा के का

वस्त:

पति

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श्री. एच. देशमुख
मुद्रांक विक्रेता, खामगांव
परवाना क्र. २/९९

IN WITNESS WHERE OF the parties here to have hereunto set and subscribed their respective signatures the day, the month and the year first herein above mentioned in presence of two witnesses.

Witness

1) *[Signature]*

असुल जावकिराम पशिळ

2) *[Signature]*
Vilao s. Bayaskar

[Signature]

Party of the first part

Principal

G. S. Sci. Arts & Commerce
College, Khamgaon - 444 303

[Signature]

Party of the Second Part