

MEMORANDUM OF UNDERSTANDING
THIS MEMORANDUM OF UNDERSTANDING ENTERED INTO BETWEEN THE
PARTIES ON THE 1st DAY OF JUNE TWO THOUSAND AND SIXTEEN.

BETWEEN

G. S. College of Science, Arts Commerce, Khamgaon Through Principal Mr. Dr.BABURAO WAMANRAO SAWARKAR, having office at, Nandura Road, Khamgaon 444 303 (hereinafter referred to as which expression shall, unless repugnant to the context or meaning here of be deemed to mean and include its successors, nominees and permitted assigns) of first part.

AND

RUSHABH BADMINTON ACADAMY, through Mr. PANKAJ KELA having its office at Old Bus Stand, Khamgaon - 444 303 (hereinafter referred to as which expression shall, unless repugnant to the context or meaning here of be deemed to mean and include its successors, nominees and permitted assigns) of first part.

Beely.

WHEREAS

- (A) Party of the first part is one of the oldest and biggest educational institute in Vidharbha Region of Maharashtra State, having 2500 plus Student Strength.
- (B) Party of first part is having Physical Education Department for promoting all sports. Badminton is one of the sport and the party is having two indoor wooden Badminton Courts and two regular hard court.
- (C) Party of Second part is promoting Badmintton in and around Khamgaon town by way of organising tournaments since long time & has also orgnised coaching camp for youngsters.
- (D) Party of the second part is intrested to utilise Badminton infrastructure of party of the first part for development of Badminton by way of orgnising coaching camps and tournaments.
- (E) In view of mutual intrest of development of sport i.e. Badmintton, both the parties have agreed for the following

NOW THIS MEMORANDUM OF UNDERSTANDING

WITNESSETH AS UNDER

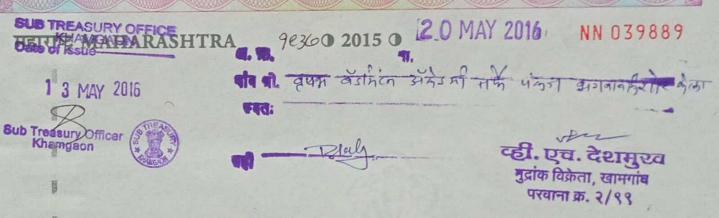
 Party of the first part shall provide Badmintton courts to party of the second part as per convinience and avalibility of the courts.

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- 2) Party of the second part shall pay a fix amount decided time to time as per availability of courts towards maintainance charges to party of first part.
 - 3) Party of the second part shall provide Badminton Recquets, Shuttlecocks etc to their participants.
 - 4) Party of the second part shall ensure that no damage is caused to the property of party of first part and if any thing is damaged party of second party will compansate the cost decided by party of first part.
 - This MOU shall be valid up to 31.05.2021, extendable on mutual consent. MOU can be terminated by either party by giving 30 days notice.
 - 6) If any dispute arises between the parties the same shall be referred to an arbitrator. The arbitrator shall be appointed with mutual consent and the decision given shall be final and binding on both parties. The arbitration proceeding will be held at Khamgaon

Revely.





IN WITNESS WHERE OF the parties here to have hereunto set and subscribed their respective signatures the day, the month and the year first herein above mentioned in presence of two witnesses.

Witness

अंत्रकं जानिकराम पांचीकं

Vilas s. Bayashar

Party of the first part

G. S. Sci. Arts & Commerce College, Khamgaon - 444 303

Party of the Second Part