G. S. SCIENCE, ARTS AND COMMERCE COLLEGE, KHAMGAON - 444 303

Memorandum of Understanding made this 01" day of JUNE 2021

G. S. SCIENCE, ARTS AND COMMERCE COLLEGE, Between

KHAMGAON- 444 303

(Hereinafter called the "the College") of the one part

Shri Purushottam Motilal and Smt. Sitadevi P. Jhunjhunwala

Smarak Dharmadaya Trust

(Hereinafter called the "the Trust") of the other part

Whereby it is mutually agreed as follows regarding the Scheme for In-house Summer Research by Students:

1. Grant of Fellowship for Summer Research:

The Trust will award a one-time financial assistance as FFLLOWSHIP in the memory of Late FREEDOM FIGHTER Shri Purushottamji Motilalji Jhunjhunwala to each of the students. of the COMMERCE FACULTY of the College who are registered through due process for a research project to be undertaken as a part of the Scheme for In-house Summer Research by Students under the guidance of a faculty member of the College. The amount of fellowship will be decided by the Trust and may be revised as and when needed.

2. Sharing of the research outcomes:

The College will share the outcomes of the research conducted by every student who has availed the fellowship with the Trust after the completion of the project.

3. Validity and Termination:

This agreement will be valid for FIVE years from the date of signing and can be terminated by either of the signatories by giving a prior notice of ONE month.

(Dr Anand P. Jhunjhunwala) Managing Trustee FOR THE TRUST

DATE: 01 JUNE, 2021

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